



2023 Public Utilities Financial Overview - Hamlet of Garrick
Section 54 of The Municipalities Regulations

REVENUE

Sewer & Water Collections	\$	8,365.00
Total Revenue	\$	8,365.00

EXPENDITURES

Water

Wages	\$	2,826.77
Lab testing fees	\$	372.30
Chemicals	\$	1,989.47
Power	\$	2,323.34
Water Main Break	\$	667.80
Repairs & Supplies	\$	1,447.97

Total Expenditures \$ **9,627.65**

Operating Surplus (Deficit) \$ **(1,262.65)**

DEBT PAYMENTS - no current debt

Amount Transferred to Reserves for 2023 - \$0.

Rate Policy and Investment Strategy - N/A for 2023

Ratio as per Section 54(b)(ii) of the Municipalities Regulations

$$\frac{8365.00}{9627.65} \text{ Equals } = 0.87 \text{ RATIO}$$

For 2023, waterworks revenues covered 87% of the waterworks expenditures.

2023 Reserves Total - \$42,013.79

Independent Engineer Assessment - None

Capital Plans

Infrastructure funding

All waterworks information & Agreements respecting the provision of Municipal waterworks services are Available at the Rural Municipality Office, during regular office hours, at 110 Main ST White Fox, SK